**ACTION ITEM:** Adoption of Order Setting the Tax Rate for 2016

**RECOMMENDATION:** That the Board of Trustees adopt tax rates for 2016 as follows: \$1.06

for Maintenance and Operations, and \$0.36 for Interest and Sinking, for

a total combined Rate of \$1.42.

**RATIONALE:** This tax rate will enable the district to support the proposed budget and

retain academic quality and extra curricular programs. The proposed

rate is one cent higher than last year.

**BOARD POLICY REFERENCE and** 

COMPLIANCE:

CCG (LEGAL) and CCG (LOCAL) Local Revenue Sources-Ad

Valorem Taxes

**PAPERWORK IMPACT:** None

**BUDGET IMPACT** / Provides additional funds for district operations including increases to

**INFORMATION:** employee wages.

**EXHIBITS:** Tax Levy Ordinance

**RESOURCE** Anthony Hillberg, Chief Financial Officer

**PERSONNEL:** 

Submitted by:

(Signature) Submitted 9/20/16

(Name) <u>Stetson Roane, Superintendent</u>

(Address) <u>1221 E. Kingsbury St., Seguin, TX 78155</u>

(Telephone) (830) 401-8614

## ORDER LEVYING THE TAX RATE FOR THE SEGUIN INDEPENDENT SCHOOL DISTRICT FOR THE YEAR 2016 AND DIRECTING THE ASSESSMENT AND COLLECTION THEREOF

BE IT ORDERED by the Board of Trustees of the Seguin Independent School District that,

We, the Board of Trustees of the Seguin Independent School District, do hereby adopt the tax rate of \$100 valuation for this school district for the year 2016 as follows:

- \$1.06 For the purpose of maintenance and operation fund
- <u>\$0.36</u> For the payment of interest and sinking debt fund
- \$1.42 Total Tax Rate

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

The Tax Assessor-Collector is herby authorized to assess and collect the taxes for the Seguin Independent School District.

**ORDERED** this 20<sup>th</sup> day of September, 2016.

Ishmael Flores, President
Board of Trustees
Seguin Independent School District
ATTEST:

Louis Q. Reyes, III, Secretary Board of Trustees Seguin Independent School District

(Seal)